



Harvest Rates & Policies

Effective 9/01/24

(Subject to change without notice)

GENERAL

DISPOSITION:

Our preference is to know the disposition of your grain as it crosses the scale. **A grace period of seven days is allowed for your convenience.** Grain will first be applied to open contracts and next placed into open storage unless other instructions have been given. If it is placed into open storage, charges will apply at the current rates.

DEFERRED PAYMENT:

If payment is deferred upon settlement, a Deferred Payment Contract will be required.

PAYMENT TERMS:

Amounts owing for storage, discounts, and other service charges, attached to grain delivered to Premier will be deducted from payments for grain upon settlement. Storage and Price Later Service charges accrued on obligated grain will be billed to your account on August 31, 2025. Payment terms for an open account are 30 days following the month-end statement after which a 2.0% finance charge will apply. Invoiced charges will be deducted from settlements if not paid by check before the time of settlement.

PAYMENT FOR DRYING CHARGES:

Drying charges will be deducted from settlements for grain payments. All outstanding drying charges will be billed to your account on/before December 1st, due January 31st, 2025. Payment terms for an open account are 30 days following the month-end statement after which a 2.0% finance charge will apply. If you wish to pay for drying charges before receiving payment for your grain, we will accommodate you. If a check has not been received before payment for the grain, invoiced amounts will be taken from the settlement.

CORN

PRICE LATER (DELAYED PRICE):

13 cents plus \$0.04/month. The monthly charge is prorated daily from the date of delivery through August 31, 2025. All bushels placed in Price Later (DP) will be shrunk at 1.4% per point of moisture removed above 15.0. Corn shrink will be from the exact moisture.

OPEN STORAGE or WAREHOUSE RECEIPT:

15 cents plus \$0.04/month. The monthly charge is pro-rated daily from the date of delivery through August 31, 2025. All bushels placed in open storage will be shrunk at 1.4% per point of moisture removed above 14.0. Corn shrink will be from the exact moisture.

DRYING CHARGES:

2.75 cents per half point of moisture from 15.1% to 20%.

2.25 cents per half point of moisture from 20.1% to 25%

2 cents per half point of moisture above 25%.

Drying charges are assessed on DRY BUSHELS only.

DISCOUNT SCHEDULE:

All other discounts per the Corn Discount Schedule are currently in effect.

SOYBEANS

PRICE LATER (DELAYED PRICE):

14 cents plus \$0.04/month. The monthly charge is prorated daily from the date of delivery through August 31, 2025.

OPEN STORAGE or WAREHOUSE RECEIPT:

19 cents plus \$0.04/month. The monthly charge is pro-rated daily from the date of delivery through August 31, 2025.

SHRINK FACTOR:

1.4% per ½ point of moisture from 13.1 to 14.5, then 2.15% per ½ point of moisture over 14.5%. Beans over 16.0% moisture are subject to rejection.

DISCOUNT SCHEDULE:

All other discounts on the Soybean Discount Schedule are currently in effect.