

Premier Cooperative Inc

Drying and Storage rates for 2011-2012, Effective 09-01-11
(Subject to change without notice)

CORN

STORAGE: \$.22 minimum thru Jan. 1st then 3 cents per month pro-rated daily until Aug. 31, 2012

PRICE LATER: \$.20 minimum thru Jan 1st then 3 cents per month pro-rated daily until Aug. 31, 2012

SHRINK FACTOR: 1.4% per point of moisture removed. Corn shrink will be from the exact moisture rounded from the nearest 1/10th. **ALL CORN DELIVERED WILL BE SHRUNK TO 15% REGARDLESS OF FALL SALES, STORAGE, OR PRICE LATER.**

DRYING CHARGES: 1 ¾ cents per half point of moisture from 15.1%
Drying Charges are assessed on DRY BUSHELS

- Drying charges will be deducted from settlements of grain payments. On December 1, 2011 grain drying charges will be billed to the customer's account and payment will be due on January 31, 2012.

SOYBEANS

STORAGE: \$.22 minimum thru Jan. 1st then (3 cents per month pro-rated daily to Aug. 31, 2012)

PRICE LATER: \$.20 minimum thru Jan. 1st then (3 cents per month pro-rated daily to Aug. 31, 2012)

SHRINK FACTOR: 1.25% for each ½% (or portion of 1/2%) of moisture from 13.1% to 15.0%. Moisture from 15.1% to 18.0% will be shrunk at a rate of 2% for each ½% or portion of ½%. Beans over 18% will be rejected.

WAREHOUSE RECEIPT

Warehouse storage is available for your corn and soybeans. All service charges need to be prepaid on grain put under CCC loan.

GRAIN COMMITMENT

- Our preference is to know the disposition of your grain as it crosses the scale.
- *Grain not committed will automatically be put into storage at the current rates on Tuesday of each week.*
- **ALL ACCRUED CHARGES ON GRAIN WILL BE BILLED 8-31-2012.**